Profit Opportunity - Inventory

A cash strapped apparel printing and embroidery company was working diligently on finding way to improve cashflow. The sales team focused on selling more of their popular products as well as adding new products to their portfolio that were in high demand in the market. However, the company was not looking at their entire inventory for opportunities to generate cash. SD Meridian was brought in to evaluate the company's inventory and determined that many items were either in excess or obsolete. By targeting a closeout program with specific items and special pricing, the company was able to leverage underutilized assets to generate several hundred thousand dollars of cash.

To more efficiently utilized inventory, determine which items are slow movers and create sales and pricing programs to convert these items into cash.

