



BUSINESS INTERRUPTION SERVICES

Business interruption claims typically involve a loss of income, and/or extra expenses incurred by a business. Business interruption claims relate to a period of time when a business cannot operate due to a disruption of normal operations. Businesses can obtain business interruption insurance to cover some of the financial impacts from these events. Business interruption claims can result from storms, fires, floods, hurricanes, tornadoes and maybe even COVID-19.

Schneider Downs Consulting handles all business interruption and insurance claim matters and can work with policyholders, counsel, accountants and insurance brokers and adjustors in many ways, including:

- Assisting in determination of period of loss or restoration
- Assisting in preparing or evaluating financial projections
- Preparing detailed business interruption claims and lost profit calculations
- Determining continuing costs and expenses
- Calculating extra expenses, including construction, overtime, costs related to temporary locations
- Identifying direct costs related to specific loss claims, such as COVID-19 (e.g., cleaning, protective equipment, etc.)
- Preparing package of all relevant documents and analyses supporting claims
- Evaluating insured's claim or expert report
- Assisting in presenting a claim to insurance carriers
- Evaluating alternative analyses of losses prepared by insurance carriers

About Schneider Downs Business Consulting

The Schneider Downs Business Consulting group is experienced in handling business interruption matters with forensic accounting professionals and litigation support specialists. Additionally, our Business Consulting group managed the firm's research and consulting work on the Paycheck Protection Program (PPP), so the team is uniquely qualified to evaluate potential claims related to losses from COVID-19.

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