

ACCOUNTING ADVISORY



MANAGED LEASE ACCOUNTING

Lease accounting standards and reporting requirements can have a significant impact on both financial statements and monthly internal processes for managing and reporting leases.

The Schneider Downs Managed Lease Accounting service team can help organizations meet reporting requirements for the ASC 842 and IFRS 16 lease accounting standards.

Our service provides an end-to-end lease accounting solution that blends people, processes and technology to reduce the time and complexity of meeting lease accounting standards and deadlines. Our comprehensive lease accounting reporting package can include:

- » Accounting assessment and treatment by lease experts
- » Amortization schedules
- » Audit trails
- » Custom Reporting
- » Lease listing
- » Monthly/quarterly journal entries
- » Reporting for all annual financial statement disclosure requirements

Our scalable, full-service approach works with organizations of all sizes and industries to ensure they meet lease accounting challenges, from initial adoption of the standards to ongoing reporting requirements.

WHY SCHNEIDER DOWNS?

The Schneider Downs Managed Lease Accounting team has the expertise to understand lease accounting standards and the software built for compliance.

Accounting Expertise Rely on accounting professionals to understand the complex reporting and compliance requirements of ASC 842 and IFRS 16.

Budgeting Have a fixed cost for lease accounting reporting for budgeting and planning.

Increased Efficiency Allocate your internal resources to needs beyond lease accounting reporting.

Technology Know that we use our proprietary simpLEASE lease accounting software to provide accurate analysis for all lease computations.

Reduce Risk Shift the responsibility of interpreting complex lease accounting requirements and meeting deadlines off your team.

Staffing Avoid human capital related issues such as staff shortages or lack of expertise.

Our experienced accounting advisory professionals work hand in hand with your organization to understand the unique challenges you face, and we partner with our technology advisors to find the best solution to ensure your lease accounting standard compliance and reporting requirements are met within scope and by deadline.

Ready to get started? Contact the team at contactsd@schneiderdowns.com

ABOUT SCHNEIDER DOWNS ACCOUNTING ADVISORY

The Schneider Downs Accounting Advisory team offers a variety of technical accounting advisory services, as well as outsourced accounting and finance advisory services, for every type of organization – from small businesses to large publicly- and privately-held entities that require a unique perspective.

For more information visit www.schneiderdowns.com/fas-accounting-advisory.



www.schneiderdowns.com

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